



# Exchange Rates make Shiprepair at A&P great value for money

The strengthening of the Euro and other currencies against Sterling recently has made ship repair at the UK's leading ship repair and conversion company great value for money for ship owners.

The table below shows how Sterling has fallen against the key currencies over a 2 year period and especially over the last 6 months.

	2 years ago	6 mths ago	16 Jan 09	%
UK £ = 1 euro	£0.658p	£0.787	£0.897	28%
UK £ = 1 \$	£0.509	£0.536	£0.685	28%
UK £ = 1 yen	4.225p	4.854p	7.644p	45%
UK £ = 1 zloty	£0.170	£0.236	£0.214	20%

So, comparing costs of a refit over 2 years on a like-for-like basis, A&P yard prices have fallen 28% vs. Euro currency yards. If you are dealing in Dollars the same saving applies. For our Japanese customers prices have nearly halved over 2 years!

Jez Littlejohns, Marketing Director at A&P Falmouth said "A&P has always offered shipowners good value for money as the quickest with quality. The recent changes in exchange rates has meant the value for money has improved by 28% vs. Euro based yards."

For details of A&P yards contact your local agent or visit A&P Group's website at [www.ap-group.co.uk](http://www.ap-group.co.uk)

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